

SUBJECT CARD

1. Basic information

Subject	International Economic Relations
Faculty	Faculty of Law
Field of studies	International Relations
Specialization	international business
PRK level	6 PRK
Education level	first-cycle studies
Form of studies	full-time studies
Group of activities	—
Number of ECTS points	4
Type of subject	obligatory
Total number of hours	45 h
Didactic cycle	2024/2025 winter
Academic semester	2
Academic year	1
Education profile	general academic
Year of implementation	2024/2025
Language of instruction	English
Teacher(s)	dr Natalia Adamezyk

Semester, number of ECTS points, type of subject, number of hours

Semester	Lecture	Class	ECTS
2	30 godz.	15 godz.	4

2. General objectives

C1	1. To give students a basic knowledge about the states, group of states and non-state actors which occur in International Economic Relations, 2. To create the consciousness that IER are - as a part of International Relations - the science, having however a double nature. It consists of the fact that IER are based on economic rights and in the same time on international politics.
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3. Introductory requirements

1. Students have basic knowledge about the International Relations actors [state and non-state], institutions, systems and processes taking place in International Relations and International Politics.
2. Students have basic knowledge about ongoing processes in contemporary world being able to confront them with International Relations history.

4. Learning outcomes

K1	Knowledge: 1. Student has basic knowledge about IR and their scientific approach as terminology, theory of IR, methodology, 2. Student has knowledge about rights and mechanism ruling International Economic Relations [IER], prices mechanism, production factors movement, balance of payment, gains coming from international trade, foreign exchange market, and others. 3. Student knows the basic principles of international trade and economics as well as national foreign economic policy and international economics. 4. Student has basic knowledge related international multilateral agreements and regulations.
S1	Skills: 1. Student is able analyzes the processes occur in IER, as globalization, intergration [and dezintegration], political and economic tensions. He/she can formulate questions and conclusions related the most important issues. 2. Student knows and understand the basic norms and clauses relating with international regulations and deregulations of trade and international economics.
K1	Social competence: Is open on different opinions and able to discuss various topics. He is eager to utilize good experiences as well as to make critical analyzes

5. Course program

Lecture (30 h)

Code	Detailed description of the topic blocks (semester: 2)
Wyk1	International Economics Relations: the concept, basic theories and the main issues. Globalization process and IER: government's role and non-state actors activity. International Economic Policy - a short overview
Wyk2	International Labor Division and International Production Factor Movements - international flows of labour and technology, international flows of loan capital and production capital. Foreign direct investments.
Wyk3	International Trade Policy: Theories of foreign trade, theoretical justification for free trade and protectionism, Trade policy instruments, Key trends in international trade developments, Trade Policies of Developing Countries; Foreign Economic Policy and its meaning- selected examples
Wyk4	Foreign trade versus domestic economy, Export and import impact on GDP, International trade in goods and services. Prices. Terms of Trade, Exchange rate
Wyk5	Forms of payments in foreign trade, Balance of payments and its structure.
Wyk6	Foreign Exchange Market: The Exchange Rate and Currency Crises. International Currency System and regional currencies.
Wyk7	The role and significance of international economic organizations - The International Monetary Fund, the World Bank Group, the World Trade Organization, ect.
Wyk8	International economic integration: key issues, determinants, examples of regional organisations

Class (15 h)

Code	Detailed description of the topic blocks (semester: 2)
Cw1	International Labor Division and International production Factor Movements
Cw2	Foreign Economic Policy of selected countries, International Trade Policy and Foreign Trade Policy of selected countries
Cw3	Forms of payments in foreign trade, Balance of payments and its structure. Prices. Terms of Trade, Exchange rate
Cw4	International Currency System and regional currencies.
Cw5	The role and significance of international economic organizations (IMF, WBG,WTO) ect.
Cw6	International economic integration: key issues, determinants, examples of regional organisations

6. Didactic methods

Lecture	
M6	Discussion
M13	E-learning methods
M17	Multimedia presentation
M20	Lecture
M20	Learning from the problem
M21	Use of distance learning tools
Class	
M1	Case study
M3	Brainstorm
M6	Discussion
M11	Learning by doing
M15	Work on projects
M16	Group work
M17	Multimedia presentation
M23	Practical

7. Student workload

Number of hours under supervision	Student workload
Lecture	30 h
Including e-learning:	12 h

Class	15 h
Including e-learning:	0 h

Student's own work	
zapoznanie się z literaturą, Praca własna studenta- test, przygotowanie projektu, Praca własna studenta	55 h

Total workload	
Total number of hours for the course	100 h
Total number of ECTS points	4 ECTS

8. Conditions for course completion

Course completion criteria

Passing the course includes a practical part (workshops) and a theoretical part (lecture).

1)Part one (practical) – workshops: mandatory attendance at classes, preparation of a multimedia presentation, group project.

2)Part two (theoretical) – lectures: completion of workshops is a requirement to take the exam. A) Mandatory individual tasks performed via the e-learning platform (prepared according to the deadlines). If someone misses the deadline, they will not be allowed to take the exam. B) Final exam in the form of a multiple choice test - 50% of correct answers guarantee a

Lectures (Final exam / Final pass)	
Grade 5:	It is necessary to fulfill the above-mentioned completion criteria: at least 90% correct answers on the test, a positive mark for the e-learning task, and successful completion of the workshops.
Grade 4,5:	It is necessary to fulfill the above-mentioned completion criteria: at least 80% correct answers on the test, a positive mark for the e-learning task, and successful completion of the workshops.
Grade 4:	It is necessary to fulfill the above-mentioned completion criteria: at least 70% correct answers on the test, a positive mark for the e-learning task, and successful completion of the workshops.
Grade 3,5:	It is necessary to fulfill the above-mentioned completion criteria: at least 60% correct answers on the test, a positive mark for the e-learning task, and successful completion of the workshops.
Grade 3:	It is necessary to fulfill the above-mentioned completion criteria: at least 50% correct answers on the test, a positive mark for the e-learning task, and successful completion of the workshops.

Class	
Grade 5:	Regular workshops meeting presence, activity in discussions, a good evaluation of the multimedia presentation [5.0], and a positive evaluation of the prepared project.
Grade 4,5:	Regular workshops meeting presence, activity in discussions, a good evaluation of the multimedia presentation [4.5], and a positive evaluation of the prepared project.
Grade 4:	No more than 1 absence, a good evaluation of the multimedia presentation [4.0], and a positive evaluation of the prepared project.
Grade 3,5:	No more than 1 absence, a positive evaluation of the multimedia presentation [3.5], and a positive evaluation of the prepared project.
Grade 3:	No more than 1 absence, a positive evaluation of the multimedia presentation [3.0], and a positive evaluation of the prepared project.

9. Literature

Basic literature

1. P. Krugman, M. Obstfeld, "International Economics. Theory and Practice", Boston, 2006. KA AFM reading-room.
P. Zientara, "International Economic Relations", UG, Gdańsk, 2019,
S. Suranovic, "International Economics. Theory and Practice", Washington, 2012, free e-book.
Ben S. Bernanke, Timothy F. Geithner, Henry M. Paulson Jr.: Firefighting, The Financial Crisis and Its Lessons, 2019.
S. Miklaszewicz, International economics, Warsaw 2015, Warsaw School of Economics
K. A. Reinert, An introduction to international economics : new perspectives on the world economy, Cambridge 2015, Cambridge University Press

Supplementary literature

1. I. K. Hejduk, S. Bakalarczyk (ed.), Global economics : past, present & future, Warsaw 2013, Difin
N. Bayne and S. Woolcock (ed.), The new economic diplomacy : decision-making and negotiation in international economic relations, London ; New York, 2017, Routledge, Taylor & Francis Group

Additional aids

All lecture content can be found by students in books in different languages and on separate topics on the Internet.

11. Information about academic teachers

The person responsible for the card

dr Natalia Adamczyk (e-mail: nadamczyk@uafm.edu.pl)

Teacher(s) conducting the subject

dr Natalia Adamczyk (e-mail: nadamczyk@uafm.edu.pl)